



Goldfields Credit Union Limited

ABN 63 087 651 849 & AFS License No 246884

Financial Services Guide (FSG)

Corporations Act (Cth) 2001

Valid at:

30th June, 2005

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Financial Services Guide

(Corporations Act (Cth) 2001)

This document is a Financial Services Guide (FSG).

It sets out information designed to assist you in deciding whether you wish to use any of the services set out in the Guide.

The Guide contains only general information on the services offered. This FSG contains important information about:

- How to contact us,
- The services we offer,
- How we are paid,
- Any potential conflicts of interest we may have,
- Our procedures for dealing with disputes and how you can access them

This information will help you decide whether to use the financial services we provide.

Before you proceed to acquire a product, you should receive a Product Disclosure Statement which sets out details specific to the product.

Goldfields Credit Union's Product Disclosure Statement (PDS) contains important information that should be considered before opening a Goldfields Credit Union deposit account.

About Us

Goldfields Credit Union Ltd
120 Egan Street
KALGOORLIE WA 6430

Telephone: 9021 6444
Facsimile: 9021 4766

Email: enquiries@gcu.com.au

Web Page: www.gcu.com.au

ABN 63 087 651 849

AFS License No 246884
(Effective 1st March, 2004).

As at: 30th June, 2005.

FINANCIAL SERVICES WE PROVIDE

We are licensed by ASIC to advise and deal in a range of financial products:

Deposit accounts;
Payment Services (debit card, direct debits, periodic payments, and BPay);
Insurance (consumer credit insurance and general insurance).

Other products and services we provide include: home loans, personal loans, credit cards.

OUR FEES

The fees applicable to our products and services are set out in our *Personal Accounts Fees and Charges* brochure for personal accounts and our *Business Accounts Fees and Charges* brochure for business styled accounts.

RELATIONSHIPS BETWEEN GOLDFIELDS CREDIT UNION COMMISSIONS

From time to time Goldfields Credit Union may act as an authorised representative for a third party or offer a referral service which is provided by a third party.

At the time of requesting to utilise any such service you will be advised of any fees or charges that apply or of any remuneration or commission that Goldfields Credit Union may receive from your use of the service.

Other than as disclosed, Goldfields Credit Union Ltd has no relationships with third parties which might influence the circumstances in which this financial service is provided.

Details of these relationships and commissions are listed below:

General Insurance (Commission)

We can arrange for the issue of general insurance products on behalf of CGU Insurance Limited and we can give you factual information but we are not authorised to give you personal financial product advice in relation to general insurance.

CGU Insurance Limited pays us a commission of up to 20% of the total annual premium payable excluding stamp duty, fire service levy (*if applicable*) and GST for Home Contents and Building Insurance and up to 10% of the total annual premium payable excluding stamp duty and GST on Motor Vehicle Insurance. These commissions and bonuses are not charged directly to you.

Consumer Credit Insurance (Commission)

We can arrange for the issue of consumer credit insurance on behalf of Swann Insurance (Aust.) Pty. Ltd, (ABN 80 000 886 680) and we can give you general advice but are not authorised to give you personal financial product advice in relation to consumer credit insurance.

We receive a commission of 20% of the premium you pay after deducting government charges such as stamp duty and GST. These commissions and bonuses are not charged directly to you.

B Pay (Commission)

When you use BPAY, we receive the following commissions:

- a commission of 0.88% of the dollar value of each transaction; and
- a commission between \$0.49 to \$0.55 per transaction, depending on the account used.

These commissions are paid by the biller institution.

General Commissions

Our representatives are salaried employees and may also receive monthly bonus incentive payments related to the sale of products you may receive.

Otherwise no commissions are received, or paid, in relation to the services we provide.

PRIVACY & CONFIDENTIALITY

Goldfields Credit Union is fully committed to the National Privacy Principles that came into effect on 21 December 2001.

As an organisation with access to our members' confidential details, we have always treated our responsibilities regarding confidentiality very seriously.

To ensure this, all of our staff have received extensive privacy training and all staff sign a Deed of Confidentiality upon commencement of employment.

What Information does GCU Collect?

This will be tailored to any information relevant to the particular products and services that you have (or request) from GCU.

The main ways that we obtain this information is through loan and membership applications.

When we receive your details they are securely stored in our computer systems, with the documentation kept in locked cabinets.

How is this Information used by GCU?

GCU will only use the information collected by us for purposes that you would reasonably expect us to use the information. This includes anything for which you have specifically authorised us to do, where we are required to supply information by law and direct marketing from GCU.

Should you not wish to receive direct marketing from GCU, simply notify our Privacy Officer to ensure you do not receive any unsolicited correspondence.

Your information will not be sold to or used by any unrelated third parties without your consent.

In some instances it is necessary to liaise with related third parties such as insurers, regulatory bodies and others to ensure we can provide you with the products and services our have requested. This may involve some exchange of certain information regarding your membership.

Can I access my own information?

Personal information you have provided to Goldfields Credit Union can be accessed by you on request. This includes all completed documentation and details provided by you but may not extend to internal records or business dealings of the credit union.

To request your personal information is your right under The National Privacy Principles and we are happy to comply with this requirement.

For further information about our 'Privacy Management Policy' contact:

Privacy Officer
Goldfields Credit Union
120 Egan Street
Kalgoorlie WA 6430

Telephone: (08) 9021 6444
Facsimile: (08) 9021 4766
Email: enquiries@gcu.com.au

OUR DISPUTE RESOLUTION PROCEDURES

At Goldfields Credit Union, we strive to ensure that our members receive the best possible service.

Goldfields Credit Union has a formal complaint procedure to assist members. All of our staff have been trained to assist members with complaints and are available to assist members

making a complaint, if required. If necessary, the complaint will be referred on to a manager to assist.

In most cases GCU's branch staff will be able to solve the problem straight away.

In the event your problem is not resolved to your satisfaction, a letter should be sent to the Complaints Officer (address below) or a Complaint Referral Form completed. This form will be given to the Complaints Officer and the member will be advised within 2 working days of the outcome or progress.

If the issue requires further investigation, the relevant manager will call you and advise you of this.

The Complaints Officer
Goldfields Credit Union
120 Egan Street
KALGOORLIE WA 6430

If you are not satisfied with the outcome of this review, you can take your complaint to the Credit Union Dispute Resolution Centre Pty Limited (CUDRC), which is an external arbitration scheme.

This service is impartial, independent, and free to credit union members. Before CUDRC can investigate your matter, you must first have given us the opportunity to review it.

JOINING THE CREDIT UNION

Eligible persons, including businesses may apply for membership in accordance with the Credit Union constitution. You can determine your eligibility by contacting any office of United.

CONSTITUTION OF THE CREDIT UNION

In accordance with the Corporations Act, Goldfields Credit Union and its members are bound by its Constitution.

A copy of the Constitution is available for inspection at any office of Goldfields Credit Union during office hours.

THE CREDIT UNION CODE OF PRACTICE

The Credit Union Code of Practice is a set of standards adopted voluntarily by Australian Credit Unions. The Code of Practice seeks to foster good relations between Credit Unions and their members by setting industry standards regarding:

Disclosure of all relevant and useful information to members,
Good practice regarding service to members and the privacy and confidentiality to be

extended to members,
Clear processes for resolution of any disputes between the Credit Union and its members.

FURTHER INFORMATION

More information is available on the financial services outlined in this document from the representative you spoke to or Goldfields Credit Union Ltd.

If you require further information on any aspect of the financial service, then please contact us.

Copies of this document are available from any GCU branch or from our Web site on the internet; our address is: www.gcu.com.au