

Goldfields Credit Union Limited

Website www.gcu.com.au
 ABN 63 087 651 849
 AFSL No. 246884

Public Disclosures of Prudential Information

Office Address Suite 1/120 Egan Street, Kalgoorlie WA 6430
 Postal Address PO Box 10155, Kalgoorlie WA 6433

Capital as at 31st December 2009

Type	Amount
Paid-up ordinary capital	\$ -
Reserves	\$ -
Retained Earnings including current year earnings	\$ 5,228,278
Minority interests from consolidation of Tier 1 capital of subsidiaries	\$ -
Innovative instruments	\$ -
Non-innovative residual instruments -	\$ -
Deductions from Tier 1 capital, including goodwill and investments	\$ 56,644
Total Tier 1 capital (net of deductions)	\$ 5,171,634
Total amount of Tier 2 capital (net of deductions)	\$ 241,321
Total capital base	\$ 5,412,955

Capital Adequacy components as at 31st December 2009

	RWE (Amount)
- In recognising risks, the following level of capital is assigned to:	
Deposits with ADI's	\$ 1,443,473
Credit Risk	
* Secured loans and credit limits	\$ 11,920,114
* Unsecured loans and credit limits	\$ 4,757,606
Commitments for Loans and Advances (Off Balance Sheet)	
* Loans approved not advanced	\$ 1,676,426
* Loan Redraw facilities	\$ 226,606
* Balances available under Overdraft	\$ -
* Formal Standby Facilities (Industry Support)	\$ -
Operational risk	\$ 2,851,615
Interest rate risk in the banking book -	\$ -

Actual Capital adequacy ratio:

* Credit Union	Total	23.66%
	Tier 1	22.61%

Credit Risk Exposure as at 31st December 2009

Type of Credit Exposure	% of Total Assets	Gross Credit Risk	Quarterly Average Gross Exposure	Amount Impaired	Amount Past 90 Days	Specific Provision	Amount Written-Off YTD
Loans and Advances to Members							
* Secured loans and advances	72.65%	\$ 32,224,483	\$ 31,910,519	\$ -	\$ -	\$ -	\$ -
* Unsecured loans and advances	8.10%	\$ 3,594,627	\$ 3,450,028	\$ 78,010	\$ 8,716	\$ 7,364	\$ -
Total Loans and Advances to Members	80.76%	\$ 35,819,110	\$ 35,360,547	\$ 78,010	\$ 8,716	\$ 7,364	\$ -
Liquidity Investments placed with Other Financial Institutions							
* Bank Deposits	0.00%	\$ -	\$ -				
* Deposits with Cuscal	16.27%	\$ 7,217,363	\$ 7,756,707				
* Other ADI Deposits	0.00%	\$ -	\$ -				
Total Liquidity Investments placed with Other Financial Institutions	16.27%	\$ 7,217,363	\$ 7,756,707				
Interest Rate Swaps	0.00%						
Investment Securities	0.00%						
Balance of general reserve for credit losses	0.20%	\$ 90,606	\$ 90,076				